

- 1) Actual receipts from Sodexo in the financial year were £17,000. In the previous financial year we received £2,667 in advance in respect of 2019/20. In the current financial year we have received £2,833 in advance in respect of 2020/21.

This year's P&L figure of £16,834 is thus (£17,000 + £2,667 - £2,833).

The P&L figure of £17,193 in 2018/19 is higher because it includes £1,193 arising from the Sodexo payment for our playworker, who left our employment and transferred to Sodexo in August 2018. Our primary receipt from Sodexo in 2018/19 was £16,000.

- 2) Following the outbreak of COVID19, we had to cease activities on 19th March.

This has reduced our Tea Bar Income this year.

- 3) Cost of Sales has not decreased as much as Income from Sales, as Cost of Sales includes some stock which has been written off because it was nearing it's sell-by date. The stock was donated to Peterborough Food Bank.
- 4) As predicted last year our Gross Wages costs fell because we only employed two members of staff throughout this year, in contrast with the previous year where we incurred some costs because of employing a playworker.
- 5) We have taken advantage of the government's Coronavirus Job Retention Scheme.
- 6) Travel Expense Claims were already running at a lower rate compared with the previous year, before Lock Down began.
- 7) The increase from the previous year is largely due to the purchase of a refurbished laptop for our Volunteer Co-ordinator, which we have recorded as an expense.
- 8) No other purchases of a capital nature occurred.
- 9) See Note 3. The bulk of our stock is perishable and we do not yet know when we will be able to resume our activities. We are therefore using a more approximate valuation than normal.
- 10) We have not yet been able to verify our cash in till and petty cash as normal. We are therefore using a reasonable approximation.
- 11) See Note 1. This is 1/6 of the money we receive from Sodexo.